

INCOME TAXES

Married Filing Jointly & Surviving Spouses

If taxable income is

Over	But Not Over	Marginal Rate
\$0	\$19,400	10%
\$19,400	\$78,950	12%
\$78,950	\$168,400	22%
\$168,400	\$321,450	24%
\$321,450	\$408,200	32%
\$408,200	\$612,350	35%
\$612,350		37%

Married Filing Separately

If taxable income is

Over	But Not Over	Marginal Rate
\$0	\$9,700	10%
\$9,700	\$39,475	12%
\$39,475	\$84,200	22%
\$84,200	\$160,725	24%
\$160,725	\$204,100	32%
\$204,100	\$306,175	35%
\$306,175		37%

Single (Other Than Head of Household & Surviving Spouses)

If taxable income is

Over	But Not Over	Marginal Rate
\$0	\$9,700	10%
\$9,700	\$39,475	12%
\$39,475	\$84,200	22%
\$84,200	\$160,725	24%
\$160,725	\$204,100	32%
\$204,100	\$510,300	35%
\$510,300		37%

Heads of Household

If taxable income is

Over	But Not Over	Marginal Rate
\$0	\$13,850	10%
\$13,850	\$51,850	12%
\$52,850	\$84,200	22%
\$84,200	\$160,700	24%
\$160,700	\$204,100	32%
\$204,100	\$510,300	35%
\$510,300		37%

ESTATES AND TRUSTS (& KIDDIE TAX RATES)

Over	But Not Over	Marginal Rate
\$0	\$2,600	10%
\$2,600	\$9,300	24%
\$9,300	\$12,750	35%
\$12,750		37%

LONG-TERM CAPITAL GAINS

If taxable income is

Single

Over	But Not Over	Marginal Rate
\$0	\$39,375	0%
\$39,376	\$434,550	15%
\$434,551		20%

Married Filing Jointly

Over	But Not Over	Marginal Rate
\$0	\$78,750	0%
\$78,751	\$488,850	15%
\$488,851		20%

Married Filing Separately

Over	But Not Over	Marginal Rate
\$0	\$39,375	0%
\$39,376	\$244,425	15%
\$244,426		20%

Estate or Trust

Over	But Not Over	Marginal Rate
\$0	\$2,650	0%
\$2,561	\$12,950	15%
\$12,951		20%

STANDARD DEDUCTIONS

Married Filing Jointly & Surviving Spouses	\$24,400
Head of Household	\$18,350
Single & Married Filing Separately	\$12,200
Additional (Age 65/Older or Blind)	
Married Filing Jointly	Add \$1,300
Unmarried & Not Surviving Spouse	Add \$1,650

GIFT AND ESTATE TAX 2019-2026

	2019	2026 & Beyond
Unified Credit Against Estate Tax	\$11,400,000	\$6,300,000
Annual Exclusion for Gifts	\$15,000	

SOCIAL SECURITY TAXABILITY

Combined Income

	0%	50%	85%
Married Filing Jointly	\$0-\$32,000	\$32,000	\$44,000
Single	\$0-\$25,000	\$25,000	\$34,000
Married Filing Separately			All Income

MEDICARE (NET INVESTMENT INCOME TAX)

3.8% Medicare surtax paid on the lesser of net investment income from interest, dividends, annuities, royalties, rents, and gains not generated in active trade or business or Modified Adjusted Gross Income (MAGI) in excess of:

Single	\$200,000
Married Filing Jointly	\$250,000
Married Filing Separately	\$125,000

Additional 0.9% Medicare tax on wages and self-employment income in excess of same MAGI brackets.

HEALTH SAVINGS ACCOUNT

HSA Statutory Contribution Maximum	
Single	\$3,500
Family	\$7,000
Catch-up Contributions (Age 55+)	\$1,000

RETIREMENT PLAN CONTRIBUTION LIMITS

401k/Roth Contribution	\$19,000
401k/Roth Catch up (Age 50+)	\$6,000
IRA/Roth IRA Limit	\$6,000
IRA Catch up (Age 50+)	\$1,000
SEP IRA	\$56,000

IRAs 2019

Phase-out range for deductible contributions to Traditional IRAs	
Married Filing Jointly	MAGI
Both Spouses as Participants in Qualified Plan	\$103,000-\$123,000
One Spouse as Participant in Qualified Plan	\$193,000-\$203,000
Single/Head of Household	\$64,000-\$74,000
If No Spouse Participates in Qualified Plan	No MAGI limit
Phase-out range for contributions to Roth IRAs	
Married Filing Jointly	\$193,000-\$203,000
Single/Head of Household	\$122,000-\$137,000

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WEALTH MANAGEMENT SOLUTIONS

